



SUPERANNUATION BRANCH

December 6, 1947

Mr. J.F.C.B. Vance,
c/o Paymaster,
Vancouver, B. C.

Dear Sir:

Pursuant to the provisions of Section 16 of the Municipal Superannuation Act as amended in 1947:

"(2)(a) The selection of plan referred to in subsection (1) must be made by the contributor and filed with the Commissioner at least five years before the minimum retirement age of the contributor, but a contributor who will attain his minimum retirement age before the thirty-first day of March, 1953, may make his selection of plan and file the same with the Commissioner at any time before the thirty first day of March, 1948."

As the above amendment applies to you, and in order to assist you in making your selection of plan, I am setting out below the approximate amount of your allowance under the various plans (a more complete explanation of the different plans is shown on the enclosed sheet). You will notice that if you are under your minimum retirement age at the present time and will be eligible for an allowance at your minimum age, the amount of allowance is given at both minimum and maximum age, otherwise only the amount at maximum age is given:

	<u>Minimum Age</u>	<u>Maximum Age</u>
Single Life.....		116.00
5-Year Guaranteed.....		112.00
10-Year Guaranteed.....		102.00 ✓
Joint Life and Last Survivor.....		87.00

OR, under a combination including the temporary life annuity type of plan, (only those portions which would seem the best combination in your case are set out):

(a) Single Life.....	-
(b) Joint Life and Last Survivor.....	
(c) Temporary Single Life to age 70	68.00 ✓
(d) Temporary Joint Life to age 70	30.00 ✓
	30.00 ✓

Total.....		128.00
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Yours truly,

R.A. PENNINGTON,
SUPERANNUATION COMMISSIONER

Per:

CHIEF CLERK

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P.S. It will be necessary for you to submit documentary evidence of your birth date.

I am enclosing herewith a sheet giving instructions regarding the use of the enclosed "Selection of Plan of Superannuation Allowance" forms which are to be completed immediately and given to your City of Municipal Clerk who will forward them to this office. Your City ~~Clerk~~ is fully conversant with the method of completing these forms and I would suggest that you contact him if you experience any difficulty in completing yours.

EXPLANATION OF VARIOUS PLANS.

- | | |
|------------------------------|---------------------------------------------------------------------------------------|
| Single Life | - is payable for the balance of your life-time, and ceases at your death. |
| Guaranteed Plan | - is payable for your lifetime or for the period guaranteed, whichever is the longer. |
| Joint Life and Last Survivor | - covering yourself and your wife and is payable until the last survivor dies. |

OR, a combination including the temporary life annuity type of plan:

- (a) Single Life
- (b) Joint Life and Last Survivor
- (c) Temporary Single Life to age 70
- (d) Temporary Joint Life to age 70.

- (a) This amount is payable for the life of the pensioner only, and ceases upon his death,
- (b) This amount is payable for the life of the pensioner and his wife, and ceases upon the death of the last survivor,
- (c) This amount is payable until the pensioner reaches age 70 or dies, whichever occurs first,
- (d) This amount is payable until the pensioner and his wife reach age 70, and ceases when the younger reaches age 70.

Notice that (a) and (c) are payable only so long as the pensioner may live and in no case are they payable to the widow, nor is (c) payable after the pensioner reaches age 70.

(b) and (d) amounts may become payable to the widow, with (b) continuing until her death, and (d) ceasing upon her reaching age 70.

Therefore, if the wife is older her death does not affect any payment. If she is younger, and the pensioner is, at the time of her death, past age 70 then (d) ceases, otherwise it continues until pensioner reaches age 70 and then ceases.

However, if the pensioner should die first, (a) and (c) cease automatically, with (b) continuing until the widow dies, and (d) continuing until the widow reaches age 70.

Instructions regarding the use of
"SELECTION OF PLAN OF SUPERANNUATION ALLOWANCE" forms.

To assist in the proper use of the new forms the following notes may be useful:

1. This form is to be completed by every employee at least 5 years before he will attain his minimum retiring age. For those who are unable, because of age, to comply with this requirement, this form must be completed before March 31st, 1948.
2. Selection of plan may be changed at any time provided at least 5 years elapse between date of change, and actual date of retirement.
3. The significance of column (1) and column (2) is that column (1) will be honored if the wife is alive when the allowance is granted, with column (2) being honored automatically if the wife is not living on the effective date of the allowance.
4. Employees of single status should not complete column (2).
5. The spaces in column (1) and column (2) should be marked "X" opposite the plan or plans desired.
6. Where a guaranteed plan is selected, the term of years should be indicated. e.g. "X" (10) would indicate selection of the 10-Year Guaranteed Plan.
7. Any combination of plans may be selected by putting "X" marks in two or more squares under column (1) or (2) as desired. A description of the selection should then be given in the space provided opposite the "note".
8. In describing a combination of plans, always specify the plan on which the balance of the allowance is to be calculated.
9. Where all or part of the allowance is to be granted on the Joint Life and Last Survivor Plan the wife's Birth Certificate must be forwarded to this office before payments can be made.