$1.50 per month for first 20 years = $30.00

$1.00 per month for next 22 years = 22.00

Average pension per month = $52.00

@ 65 years of age

Single life = (this does not apply) = 116.00 per month.

5 years Guarantee = $112.00 per month = $6720.00

10 years Guarantee = $102.00 per month = $12.240.00

These amounts (respectively) are paid during the life of the husband even if his life extends beyond the 5 or 10 years. If the husband should die after receiving pension for one year the wife will receive the pension for the balance of the 4 or 9 years. then the pension ceases.

If both husband & wife should die before the 5 or 10 years the heirs will receive the monthly payments as in the case of the wife until the 4 or 9 years are complete. then the pension ceases.

Joint Life - Last Survivor = $87.00 per month - as long as husband & wife survive - and the same amount $87.00 is paid to the one that survives as long as he or she should live.

Option = $\$128^{00}$ per month

for 5 years (from 65 to 70 years of age)

at 70 years of age Each old age pension

allowance of $\$30$ each is deducted

128^{00}
60

$\$68^{00}$ p month after 70 years of age –

If either one should die between 65–70 then survivor receive $\$128^{00}$ until 70 yrs – –

When pensioner total earnings must not exceed $\$90^{00}$ p month – = $\$1080^{00}$ per year

(in other one = above pension –

(pension under 5 year plan is more than $\$90^{00}$ p month

To purchase the above from the Government would cost $\$14000^{00}$

The $\$52^{00}$ p month Oceania pension is a donation from City for Oceania reading – the balance to make up the pension is now paid out the Trust by ourselves