

*B. Shuman*

THE CORPORATION OF THE CITY OF PORT COQUITLAM

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AUDIT COMMITTEE

A meeting of the Audit Committee was held in the office of the City Treasurer on May 17th at 4:30 p.m.

In attendance were Aldermen B. Stewart, Alderman G. Laking and City Treasurer J. Maitland.

ITEMS DISCUSSED:

The Committee discussed the budget report (distributed separately) for the month of April 1988.

Operating budgets

The Committee noted that all departments seem to be operating within budget with minor variances but overall within budget.

The Committee did have some questions on individual items within the statement:

Room rentals at Hyde Creek, PoCo Rec Centre and at the Library are substantially less than expected and the Committee discussed that reporting of the usage of the rooms should be made according to the use, so that Council can have some idea of the amount of free or subsidized rental which is given. The Treasurer commented that this type of information can be expected with the new recreation programs to be implemented on the computer scheduled for late this fall.

Amounts spent on the maintenance accounts for parking lots both in the public works and parks areas are all higher than last years history shows and the Committee is requesting information on this from the Engineer.

The amount spent on our municipal dump site is \$5,000 and the Committee is requesting information as to what work was done at the dump.

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The Committee also discussed the idea of building up reserves for the special maintenance of our facilities with some thought towards charging the individual buildings on perhaps a rate per square foot for the special items such as roof replacement.

NEXT MEETING:

The next scheduled meeting of the Audit Committee will be on Tuesday, June 14th at 4:30 p.m.


ADJOURNMENT:

At 5:45 p.m. the meeting adjourned.

  
J. Maitland

JM/ms

c.c. - Mayor & Aldermen  
- B. Kirk  
- T. Chong  
- J. Taylor  
- R. Freeman

  
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