

B. Human

THE CORPORATION OF THE CITY OF PORT COQUITLAM

AUDIT COMMITTEE

A meeting of the Audit Committee was held in the office of the City Treasurer on June 16th at 4:30 p.m.

In attendance were Alderman B. Stewart, Alderman G. Laking and City Treasurer J. Maitland.

ITEMS DISCUSSED:

The Committee discussed the budget report (distributed separately) for the month of May 1988.

Operating budgets

The Committee noted that all departments seem to be operating within budget with minor variances but overall within budget.

The Committee did have some questions on individual items within the statement:


Page 3 account #22128 which contains the legal costs associated with land sales, the committee felt that an attempt should be made to budget for these items with offsetting revenue to come from the proceeds of the land sales. The Treasurer will note same in the 1989 budget file.

Page 4 account #22158 the committee asked for a list of which memberships are being paid by the City. The Treasurer will distribute separately.

Page 5 the committee asked for progress reports on the City Hall project and the computer replacement, these will be distributed before the end of June.

Page 6 account 22218 Community Coordinator, the cost to date is 55% of budget compared with 38% in 1987 to date, the Treasurer advised that we have received a Provincial Grant for a witness program and the costs are coming from this account and offset by the Provincial Grant.

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Page 8 the committee is requesting information on the following accounts from the Engineer:

22312 Mtce. of City Property
22335 Catch Basin Mtce.
22336 Culvert Mtce.

each of these accounts indicate increased activity when compared to the same time period in 1987.

The Committee noted account #22354 which is partially entitled "Border Lighting" and wondered if there is an arrangement with the District on sharing of border lighting operating costs, and commented that we (or the District) are duplicating services in some areas for border lighting and perhaps an arrangement should be made.

Page 16 Cemeteries, the committee noted the substantial increase in operating costs to date and will be requesting a report from the Parks and Recreation Director on same.

Page 20 account 22917 Bedding Plants, the committee noted that we have not budgeted for bedding plants but spent some costs on installing plants and will be asking for a report note from the Parks and Recreation Director on where the funds were spent.

NEXT MEETING


The next scheduled meeting of the Audit Committee will be on Tuesday, July 5th at 4:30 p.m.

ADJOURNMENT

At 5:45 p.m. the meeting adjourned.

JM/lms

c.c. - Mayor & Aldermen
- B. Kirk
- T. Chong
- J. Taylor
- R. Freeman


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